Frank A. Merola (CA Bar No. 136934) STROOCK & STROOCK & LAVAN LLP 2020 Century Park East Los Angeles, CA 90067-3086

Telephone: 310-556-5800 Facsimile: 310-407-6302

Michael A. Condyles (Va. Bar. No. 27807) KUTAK ROCK LLP Bank of America Center 1111 East Main Street, Suite 800 Richmond, Virginia 23219 Telephone: (804) 343-5227

Facsimile: (804) 783-6192

Counsel to the Chase Bank USA, N.A.

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re: CIRCUIT CITY STORES, INC., et al.,	Case No. 08-35653-KRH Chapter 11
Debtors.	_

# STIPULATION AND AGREED ORDER BY AND BETWEEN CHASE BANK USA, N.A. AND CIRCUIT CITY STORES, INC. LIQUIDATING TRUST WITHDRAWING WITH PREJUDICE PROOF OF CLAIM NUMBER 7065

Chase Bank USA, N.A. ("Chase Bank") and Circuit City Stores, Inc. Liquidating Trust (the "Trust," and, together with the Chase Bank, the "Parties," and, each a "Party"), hereby enter into this stipulation and agreed order (this "Stipulation and Order") pursuant to which Chase Bank withdraws, with prejudice, Proof of Claim No. 7065, filed on or about January 28, 2009, and as amended on or about December 12, 2014 (the "Claim"), subject only to the approval of the United States Bankruptcy Court for the Eastern District of Virginia, Richmond Division (this "Court"). In connection with this Stipulation and Order, the Parties respectfully state as follows:

A. On or about January 28, 2009, Chase Bank filed herein that certain proof of claim designated by the claims agent as claim number 7065 (the "Original Claim").

- B. The Debtors objected to the Original Claim, among others, pursuant to their Thirty First Omnibus Objection to Claims [Docket No. 4585]. Chase responded to the objections [Docket No. 4899] and the contested matter has since been continued from time to time.
- C. On or about September 14, 2012, this Court entered that certain Order Automatically Expunging Claims [Docket No. 12402] (the "Claims Order"), directing the claims agent to strike and expunge all Excessively Delinquent Claims (i.e., claims filed with the Court on or after January 1, 2012) unless otherwise directed by further order of the Court and/or written instruction from the Trust.<sup>1</sup>
- D. On November 17, 2014, the Parties entered into, and filed with the Court, a stipulation permitting the filing of an amendment to the Claim [Docket No. 13476].
- E. On or about December 12, 2014, Chase Bank filed that certain amended proof of claim as claim number 224-1 (the "Amended Claim").
- F. The Trust objected to the Claim on December 18, 2014, pursuant to the Motion of Alfred H. Siegel, Trustee, for Summary Adjudication Disallowing in Full Claim No. 7065 filed by Chase Bank USA, N.A. [Docket No. 13531].

# WHEREFORE, THE PARTIES AGREE AND STIPULATE AS FOLLOWS:

- 1. The foregoing recitals are hereby fully incorporated into and made an express part of this Stipulation and Order.
- 2. Upon execution of this Stipulation and Order by the Parties, and subject to the approval of this Court, without which this Stipulation and Order shall be deemed null and void and without force and effect, the Claim shall be deemed withdrawn with prejudice, and the official claims register maintained in this Chapter 11 case shall be updated accordingly.
- 3. Nothing contained herein shall be considered an admission of liability of past or present wrongdoing, or liability by either Party.

<sup>&</sup>lt;sup>1</sup> All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Claims Order.

- 4. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation of this Stipulation and Order.
- 5. This Stipulation and Order constitutes the entire agreement among the parties hereto and may not be amended or modified in any manner except by a writing signed by each of the parties or their counsel.
- 6. This Stipulation and Order is subject to the approval of the Bankruptcy Court. This Stipulation and Order shall not be binding upon the parties until the Court approves the Stipulation and Order. Upon Bankruptcy Court approval, this Stipulation and Order shall be binding upon the parties and each of their successors and assigns.
- 7. This Stipulation and Order may be executed in any number of counterparts by the Parties on different counterpart signature pages, all of which when taken together shall constitute one and the same agreement. Any of the Parties hereto may execute this Stipulation and Order by signing any such counterpart and each such counterpart, including a facsimile counterpart, shall for all purposes be deemed to be an original.

[remainder of page left intentionally blank]

## STIPULATED AND AGREED:

## STROOCK & STROOCK & LAVAN

Frank A. Merola (CA Bar No. 136934)

2020 Century Park East

Los Angeles, CA 90067-3086 Telephone: 310-556-5800 Facsimile: 310-407-6302

-and-

KUTAK ROCK LLP

Michael A. Condyles (Va. Bar. No. 27807)

Bank of America Center

1111 East Main Street, Suite 800

Richmond, Virginia 23219 Telephone: (804) 343-5227 Facsimile: (804) 783-6192

Andrew W. Caine (CA Bar No. 11345)

(admitted pro hac vice)

Jeremy V. Richards (CA Bar No. 102300)

(admitted *pro hac vice*)

PACHULSKI STANG ZIEHL & JONES LLP

10100 Santa Monica Boulevard, 13<sup>th</sup> Floor

Los Angeles, California 90067-4100

Telephone: 310-277-6910 Facsimile: 310-201-0760

- and -

/s/ Paula S. Beran

Lynn L. Tavenner (VA Bar No. 30083)

Paula S. Beran (VA Bar No. 34679)

TAVENNER & BERAN PLC

20 North Eighth Street, 2<sup>nd</sup> Floor

Richmond, Virginia 23219

Telephone: 804-783-8300

Facsimile: 804-783-0178

Counsel for the Circuit City, Inc. Liquidating Trust

# **CERTIFICATION OF ENDORSEMENT**

I hereby certify under penalty of perjury that pursuant to Local Rule 9022-1, all necessary parties have endorsed this Stipulation.

By: \_\_/s/ Paula S. Beran

Frank A. Merola (CA Bar No. 136934) STROOCK & STROOCK & LAVAN LLP 2020 Century Park East Los Angeles, CA 90067-3086 Telephone: 310-556-5800 Facsimile: 310-407-6302

Michael A. Condyles (Va. Bar. No. 27807) KUTAK ROCK LLP Bank of America Center 1111 East Main Street, Suite 800 Richmond, Virginia 23219 Telephone: (804) 343-5227 Facsimile: (804) 783-6192

Counsel to the Chase Bank USA, N.A.

In re:

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

CIRCUIT CITY STORES, INC., et al.,	Case No. 08-35653-KRH Chapter 11
Debtors.	
ORDER GRANTING STIPULATION BY A AND CIRCUIT CITY STORES, INC. LIQUITE PROOF OF	IDATING TRUST WITHDRAWING WITH
Upon reviewing that certain Stipulation a	and Agreed Order By and Between Chase Bank
USA, N.A. and Circuit City Stores, Inc. Liquida	ting Trust Withdrawing With Prejudice Proof of
Claim Number 7065 (the "Stipulation"), and good	od cause appearing therefor, all capitalized terms
not otherwise defined herein having the same me	eaning as set forth in the Stipulation, it is hereby
ORDERED, ADJUDGED AND DECREED TH	AT the Stipulation is granted and that Proof of
Claim 7065, as amended from time to time, sh	all be deemed withdrawn, with prejudice. The
official claims register maintained in this Chapter	r 11 case shall be updated accordingly.
Dated: Richmond, Virginia	
Hor	orable Kevin R. Huennekens

United States Bankruptcy Judge

#### WE ASK FOR THIS:

#### STROOCK & STROOCK & LAVAN

Frank A. Merola (CA Bar No. 136934) 2020 Century Park East

Los Angeles, CA 90067-3086 Telephone: 310-556-5800 Facsimile: 310-407-6302

-and-

Michael D. Condler **KUTAK ROCK LLP** 

Michael A. Condyles (Va. Bar. No. 27807)

Bank of America Center

1111 East Main Street, Suite 800

Richmond, Virginia 23219 Telephone: (804) 343-5227 Facsimile: (804) 783-6192

Andrew W. Caine (CA Bar No. 11345)

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Jeremy V. Richards, Esq. (CA Bar No. 102300)

(admitted pro hac vice)

PACHULSKI STANG ZIEHL & JONES LLP

10100 Santa Monica Boulevard, 13th Floor

Los Angeles, California 90067-4100

Telephone: 310-277-6910 Facsimile: 310-201-0760

-and-

/s/ Paula S. Beran

Lynn L. Tavenner (VA Bar No. 30083)

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Telephone: 804-783-8300

Facsimile: 804-783-0178

Counsel for the Circuit City, Inc. Liquidating Trust

# **CERTIFICATION**

I hereby certify under penalty of perjury that pursuant to Local Rule 9022-1, all necessary parties have endorsed this order.

By: <u>/s/ Paula S. Beran</u>